

Agreement for Research and Training Collaboration

Exchanged by

Stem-Cure Pvt. Ltd., Ahmedabad, Gujarat, India

and

Uka Tarsadia University, Surat, Gujarat, India

May 28, 2012

The signees to the agreement and willing participants of the proposed collaboration are:

• **Stem Cure Pvt. Ltd.**, having its Stem cell development & Regenerative Medicine Centre at First Floor, Shashwat Building, Near Naranpura Cross Road, Ahmedabad: 380013, GUJARAT, INDIA, Phone: +91-79-27683121, E-mail: info@stemcureindia.com, represented by Directors: Dr Himanshu Patel, e-mail: hpatel@stemcureindia.com, and Mrs Madhuri Patel e-mail: mpatel@stemcureindia.com

And,

• **UkaTarsadia University**, established under Gujarat Private University (Amendment) Act No. 25 - 2011 Government of Gujarat and approved under section 22 of UGC Act 1956, situated at Maliba Campus, Gopal Vidyanagar, Bardoli-Mahuva Road, Tarsadi - 394 350, Tal: Mahuva, Dist: Surat, Gujarat, India, Phone: +91 2625 290020, +91 2625 290074; Fax: +91 2625 255882; represented by: Mr. Shailesh R Patel (President) email: ceo@utu.ac.in, Dr. Dinesh R. Shah (Provost) email: ceo@utu.ac.in, and Dr. R. Krishnamurthy (Director – C. G. Bhakta Institute of Biotechnology) email: krishnamurthy@utu.ac.in

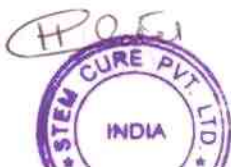
Recognizing their common interest as well as complementarities in facilities and expertise for research and training in the frontier areas of biotechnology, Stem Cell Research and Therapy, both signees of this letter, **Stem-Cure Pvt. Ltd.** (referred Stem-Cure) and Uka Tarsadia University (referred UTU), confirm that they are willing to carryout collaborative research in the areas of Stem cell research and therapy. The two organizations are also willing and able to jointly carry out technology development on the leads for industrial application of stem



cell research and seek financial opportunities wherever feasible to enable this mutual collaboration between them. This agreement is to describe those activities of interest and priority that both signees wish to focus on in their collaboration, which are listed as the following:

- To develop joint project proposals to carry out collaborative research in the areas of Stem Cell Research and Therapy.
- To jointly carry out technology development on the leads for industrial application in Stem Cell Research and Therapy and seek financial opportunities wherever feasible to enable this mutual collaboration between them.
- To facilitate industrial training of students/scholars of UTU on project mode in the areas of research and technology falling within mandate of Stem-Cure.
- To facilitate specific laboratory work and experiments by Stem-Cure Scientists/Associates in the UTU facilities/laboratories in their campus and vice-versa.
- The two organizations agree to identify each other as collaborators through their websites and print materials as agreed upon by both mutually and to establish and develop linkages with researchers, academicians and industrial scientists in specific interest areas.
- To develop, license, sub-license, inventions, patents, scientific and technical knowhow, formulas, processes, information skills, models and designs arising out of the scientific research carried out in the institute and to plough back any financial compensations arising out of this for the development of the PPP mode projects.
- The Parties undertake not to disclose any materials exchanged in the course of the Proposal Preparation to third parties.
- This Collaboration agreement shall come into force on the date of its signature and shall remain in force for a five years period which can be extended or curtailed with mutual consent of both parties.

Both signees acknowledge that this list is not exhaustive and may be expanded or modified over time as new scientific insights and priorities arise. The signees will periodically review the progress of their joint search for financial opportunities to establish mutual collaboration and make further recommendations and advice if and how to progress with this. If one or



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both signees wish to nullify this letter of intent, he/she shall inform the other signee of his/her intent.


Stem-Cure and UTU do not intend to establish legal relations by the signing of this agreement of intent. The sole purpose of this letter is to develop and implement research and technology projects of mutual interest for which the signees wish to seek financial means so that they can collaborate and cooperate with each other in these areas.

When opportunities/innovations for collaboration are identified, the signees' commitment and legal obligations will be specified by the provisions of the pertinent written agreement, hence not by this letter. Agreed and Approved by authorized signatories (management) of the collaborating organizations:

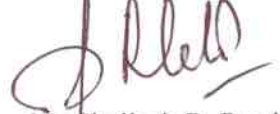
Stem-Cure Pvt. Ltd.



Dr Himanshu Patel
(Director)





Mrs Madhuri Patel
(Director)

Uka Tarsadia University


Mr. Shailesh R. Patel
(President)


Dr. Dinesh R. Shah
(Provost)





Dr. R. Krishnamurthy
(Director – C. G. Bhakta Institute of Biotechnology)

Date: 28, May 2012





Signature: 
(Mr. Shailesh R. Patel)

